

northscollective

NOTICE OF ANNUAL GENERAL MEETING

NORTH SYDNEY LEAGUES' CLUB LIMITED
ACN 000 147 544

NOTICE is hereby given that the **ANNUAL GENERAL MEETING** of **NORTH SYDNEY LEAGUES' CLUB LIMITED ACN 000 147 544 (Club)** will be held at 12 Abbott Street, Cammeray NSW and by video link at Seagulls Club Tweed Heads on **THURSDAY 30TH MAY 2024 AT 7.00PM.**

BUSINESS

1. Apologies.
2. To receive and consider the Financial Report, Directors' Report and Auditor's Report for the year ended 31st December 2023.
3. To consider, and if thought fit, pass the two Ordinary Resolutions set out below in this notice.
4. To declare the results of the ballot for the positions of three (3) directors under the triennial rule (three (3) directors for a three (3) year term of office).

NOTES TO MEMBERS

1. The Club's Annual Report for the year ending 31st December 2023 which contains the Financial Report, Directors Report and Auditors Report may be viewed on the Club's website. Copies may also be obtained on request to the Chief Executive Officer.

2. Members are requested to direct any questions or issues about the business to be conducted at the Annual General Meeting (including any questions on the Financial Report) to the Chief Executive Officer at least 7 days before the Annual General Meeting. Members as a whole will be given a reasonable opportunity to ask questions of the meeting without prior notice.
3. Only Life members and financial Club members are entitled to attend and vote at the Annual General Meeting.
4. Under the Registered Clubs Act, Staff members and any other employees who are members of the Club are not eligible to attend and vote at the meeting and proxy voting is prohibited.
5. To be passed, each Ordinary Resolution requires votes in its favour from a simple majority (ie. 50% + 1) of those members present and voting on the Ordinary Resolution at the meeting.

BOARD OF DIRECTORS ELECTION PROCEDURES

1. The Board is elected under the triennial rule whereby a third of the Board is elected each year for a three (3) year term on a rotating basis.
2. Three (3) directors will be elected this year for a three (3) year term of office.
3. Nominations for election to the Board will open at 12 midday on Monday 6 May 2024.
4. Nominations for election to the Board will close at 5pm on Sunday 12 May 2024.
5. If required, the ballot will be conducted between the hours of 12 noon to 8pm daily at Norths Cammeray and Seagulls Club commencing on Monday 20 May 2024 and finishing on Sunday 26 2024.
6. Information about the candidates will be made available for viewing before voting commences within the 'Legal and Governance' tab on the Club website and included within this publication.
7. The results of the ballot will be declared at the Annual General Meeting.

12 Abbott Street, Cammeray NSW 2062
Tel. 02 9245 3000
Email: info@norths.com.au
Web: northscollective.com.au
ABN 92 000 147 544



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ORDINARY RESOLUTIONS

FIRST ORDINARY RESOLUTION

“That the members hereby approve expenditure not exceeding \$50,000 (plus Goods and Services Tax) during the period from this Annual General Meeting to the Annual General Meeting in 2025 to provide the benefits in paragraphs (a) to (h) below which are not available to members generally but only to those members who are Directors of the Club (and in relation to paragraph (h) also their partners):

- (a) The reasonable costs of providing meals and refreshments for Directors in respect of each Board or committee meeting of the Club;
- (b) The reimbursement of reasonable expenses incurred by Directors in travelling to and from Directors’ meetings or other meetings as approved by the Board from time to time on the production of invoices, receipts or other proper documentary evidence of such expenditure;
- (c) The reasonable costs of Directors attending club industry association conferences and meetings;
- (d) The reasonable costs of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
- (e) The reasonable costs of Directors undertaking training as required by the Registered Clubs Act.
- (f) The reasonable costs of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the benefit of the Club;
- (g) The reasonable costs of blazers and associated apparel for the use of Directors when representing the Club;
- (h) The reasonable cost of Directors and their partners attending an annual dinner and other functions relating to the club industry where appropriate and required to represent the Club.”

Explanatory Note for Members Regarding the First Ordinary Resolution

1. In accordance with the requirements of section 10 of the Registered Clubs Act, members are asked to approve the above benefits and expenses for Directors up to the Annual General Meeting in 2025.
2. The amount of expenditure proposed by the First Ordinary Resolution is the same as approved at last year’s Annual General Meeting.

SECOND ORDINARY RESOLUTION

“That the members approve the payment of the following honorariums (plus superannuation) to Directors in the period from this Annual General Meeting to the Annual General Meeting of the Club in 2025:

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|--------------------------|-----------|
| (a) President: | \$15,800. |
| (b) Vice President: | \$9,100. |
| (c) Each other director: | \$7,600.” |

Explanatory Note for Members Regarding the Second Ordinary Resolution

3. Under section 10(6)(b) of the Registered Clubs Act, honorariums may be paid to the Directors if they are approved by an ordinary resolution of the members.
4. The Superannuation Guarantee (Administration) Act 1992, requires superannuation contributions to be paid at the current statutory rate on all three honorariums. These contributions will be in addition to the amounts of the honorariums stated above.
5. The amount of each of the honorariums is the same as approved at last year’s Annual General Meeting.

By direction of the Board



Luke Simmons
Chief Executive Officer
Luke.simmons@northscollective.com.au

0421 059 179

Dated: 26 April 2024